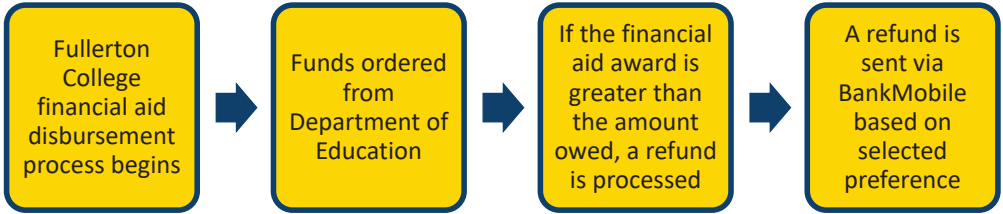


# HOW FINANCIAL AID GETS TO YOU

Fullerton College 2024-2025 Award Year

## FINANCIAL AID DISBURSEMENT OVERVIEW:



## IMPORTANT DATES:

FREEZE DATES		
<b>FALL 2024</b> September 9, 2024	<b>WINTER/SPRING 2025</b> February 18, 2025	<b>SUMMER 2025</b> June 10, 2025

FALL 2024 DISBURSEMENT DATES	
<b>August 21, 2024</b>	First 50% disbursement of Federal Pell Grant
<b>September 10, 2024</b>	Disbursement of SEOG, Cal Grant A-SWD, B, & C, Student Success Completion Grant (SSCG), and Federal Direct Loans for <u>returning</u> student borrowers.  Disbursement of Federal Direct Loans for <u>new</u> first-time student borrowers occurs 30 days after the start of their classes.
<b>October 16, 2024</b>	Second 50% disbursement of Federal Pell Grant

SPRING 2025 DISBURSEMENT DATES	
<b>January 29, 2025</b>	First 50% disbursement of Federal Pell Grant
<b>February 19, 2025</b>	Disbursement of SEOG, Cal Grant A-SWD, B, & C, Student Success Completion Grant (SSCG), and Federal Direct Loans for <u>returning</u> student borrowers.  Disbursement of Federal Direct Loans for <u>new</u> first-time student borrowers occurs 30 days after the start of their classes.
<b>March 26, 2025</b>	Second 50% disbursement of Federal Pell Grant

SUMMER 2025 DISBURSEMENT DATES
Summer 2025 disbursement dates of Federal Pell Grant, Student Success Completion Grant (SSCG), and Federal Direct Loans will be announced closer to the start of the summer term.



Fullerton College  
Financial Aid Office  
[financialaid.fullcoll.edu](http://financialaid.fullcoll.edu)



Financial aid disbursements will first be applied to any outstanding charges a student owes due to registering for classes. If the financial aid disbursement is **greater** than the amount the student owes for tuition, then the student will receive a refund. However, if the financial aid disbursement is **less** than the amount the student owes for tuition, then the student is responsible to pay the remaining fees. Students should note that not all financial aid funds are disbursable (i.e., California College Promise Grant). Financial aid will be disbursed based on number of units enrolled at the time of disbursement.

### **ELECTRONIC DEPOSIT OPTIONS**

Students will receive a Refund Selection Kit via email and in the mail. Students must follow the steps to choose their preference on how to receive the financial aid refund. Students can find information regarding electronic deposit options online at <https://bankmobiledisbursements.com/refundchoicesso/>.

### **HOW TO TRACK YOUR DISBURSEMENT**

Disbursements begin the Wednesday before the first week of the semester. All eligible students who have met the priority filing date of June 30, 2024 and who meet Satisfactory Academic Progress (SAP) will be considered for the first disbursement. Once a student is awarded and registered for classes, Fullerton College must verify that the student is not receiving financial aid at another College or University, which, depending on when you register, may hold disbursement for ten days. (*See Transfer Monitoring section of the Financial Aid Consumer Brochure for more information.*) Some classes begin later in the semester, which means that the disbursement process for those classes will begin after the classes start. For details, please contact the Financial Aid Office.

Students will see a negative balance on myGateway once the disbursement process has started. After Fullerton College makes a request for payment, **it may take 5-10 business days (excluding weekends and holidays) for the refunds to be processed and transferred to the student's selected refund preference.** The negative balance will disappear from the student's account once the refund has been transferred to BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Students who are setup to receive BankMobile Disbursements emails and/or text messages will be notified once the refund has been deposited into their selected refund preference. All grant disbursements are based on the number of units enrolled at the time of the freeze date for the semester (last day to add classes). *Note: Disbursement dates are subject to change without notice.*

### **Important disbursement information:**

- Students must be eligible and meet all requirements for any of the listed financial aid awards in order to receive a disbursement.
- Students must be enrolled in at least 6 units at Fullerton College or Cypress College to receive a disbursement of Federal Direct Loans, SEOG, and A-SWD, B, & C.
- If a student is enrolled in less than full-time status (12 or more units), the student's aid may be prorated accordingly.
- Students enrolled in all online classes may have a disbursement hold placed on their account. The hold will be lifted after the semester's freeze date.
- Federal Direct Loans are disbursed in two equal installments for fall and spring semesters to equal 100% of the requested amount.
- Disbursement dates for Cal Grant A-SWD, B, & C, and Student Success Completion Grant (SSCG) are subject to state funding.
- Disbursement dates will vary for classes that begin after the start of the semester.