

Financial Aid

Financial aid is money that helps pay for your education. It can be in the form of grants, scholarships, loans, or work-study. You can apply for financial aid through the FAFSA (Free Application for Federal Student Aid) form.

Types of Financial Aid

There are four main types of financial aid: grants, scholarships, loans, and work-study. Grants and scholarships are "gift aid" that do not need to be repaid. Loans must be repaid with interest. Work-study allows you to earn money to help pay for your education by working on campus or in the community.

How to Apply for Financial Aid

To apply for financial aid, you need to complete the FAFSA form. You will need your Social Security number, federal tax information, and information about your family's income and assets. You should also provide information about your current and previous education. The FAFSA form is available online at fafsa.gov.

Financial Aid Eligibility

To be eligible for federal financial aid, you must be a U.S. citizen or permanent resident, at least 18 years old, and have a high school diploma or GED. You must also be enrolled in a degree program at an eligible institution.

Financial Aid Process

The financial aid process starts with you completing the FAFSA form. The school's financial aid office will then review your information and determine your eligibility for aid. They will send you a financial aid offer that shows the types and amounts of aid you are eligible for.

Financial Aid Offer

A financial aid offer is a package of aid that the school's financial aid office has determined you are eligible for. It will include information about the types and amounts of aid, as well as the conditions for receiving the aid.

When you receive your financial aid offer, you will need to accept or decline the aid. You may also need to provide additional information, such as proof of enrollment or a letter of intent. Once you have accepted the aid, the school's financial aid office will disburse the funds to you or your school.



Legislation and governmental regulations are continually changing the face of student financial aid. The information contained in this brochure is correct as of the time of publication May 2024.

However, information is subject to change without notice.

Financial aid is money that helps pay for your education. It can be in the form of grants, scholarships, loans, or work-study. You can apply for financial aid through the FAFSA (Free Application for Federal Student Aid) form.

Financial Aid

Currently the U.S. Department of Education has an on-ramp period which ends September 30, 2024. Students are encouraged to take action and select a repayment option with their loan service so it prevents students from going into delinquency or default which can have an impact on credit worthiness.

The Financial Aid Office at Fullerton College understands that going back into repayment can be overwhelming and is here to help. We have partnered with ECMC to assist our students with repayment option selection and help meet their financial needs. This could include in-school deferment, forbearance, income-based repayment, etc. ECMC is a non-profit company and has students' best interest at heart. They also have educational tools to help the community with resources, scholarships, and financial wellness. For more information, students may visit our website at <https://financialaid.fullcoll.edu/financial-wellness/>.

Time Limitation on Direct Subsidized Loans

There is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program. This is called your "maximum eligibility period." You can usually find the published length of any program of study in your school's catalog. For example, if you are enrolled in a 2-year associate degree program the maximum period for which you can receive Federal Direct Student Loans is 3 years (150% of 2 years = 3 years). Please note if you fail to complete your program within the maximum eligibility period you may lose eligibility for future subsidized loans as well as the interest subsidy on all prior subsidized loans.

NSLDS

For students applying for a student loan, information will be submitted to the National Loan Data System (NSLDS). The NSLDS and the associated information will be available and accessible to guaranty agencies, lenders, institutions, and other determined to be authorized users of the data system. Students may also access their own information at www.studentaid.gov.

