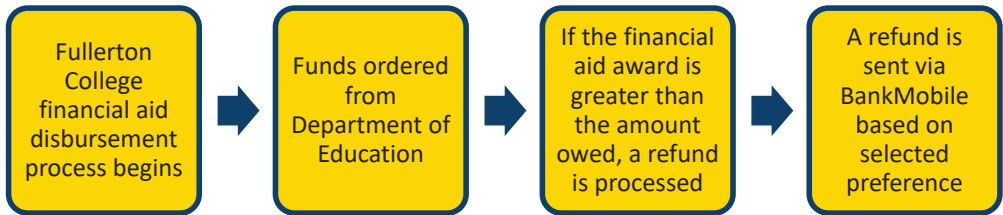


HOW FINANCIAL AID GETS TO YOU

Fullerton College 2024-2025 Award Year

FINANCIAL AID DISBURSEMENT OVERVIEW:



IMPORTANT DATES:

FREEZE DATES		
FALL 2024 September 9, 2024	WINTER/SPRING 2025 February 18, 2025	SUMMER 2025 June 10, 2025

FALL 2024 DISBURSEMENT DATES	
August 21, 2024	First 50% disbursement of Federal Pell Grant
September 10, 2024	Disbursement of SEOG, Cal Grant A-SWD, B, & C, Student Success Completion Grant (SSCG), and Federal Direct Loans for <u>returning</u> student borrowers. Disbursement of Federal Direct Loans for <u>new</u> first-time student borrowers occurs 30 days after the start of their classes.
October 16, 2024	Second 50% disbursement of Federal Pell Grant

SPRING 2025 DISBURSEMENT DATES	
January 29, 2025	First 50% disbursement of Federal Pell Grant
February 19, 2025	Disbursement of SEOG, Cal Grant A-SWD, B, & C, Student Success Completion Grant (SSCG), and Federal Direct Loans for <u>returning</u> student borrowers. Disbursement of Federal Direct Loans for <u>new</u> first-time student borrowers occurs 30 days after the start of their classes.
March 26, 2025	Second 50% disbursement of Federal Pell Grant

SUMMER 2025 DISBURSEMENT DATES	
Summer 2025 disbursement dates of Federal Pell Grant, Student Success Completion Grant (SSCG), and Federal Direct Loans will be announced closer to the start of the summer term.	



Fullerton College
Financial Aid Office
financialaid.fullcoll.edu



Financial aid disbursements will first be applied to any outstanding charges a student owes due to registering for classes. If the financial aid disbursement is **greater** than the amount the student owes for tuition, then the student will receive a refund. However, if the financial aid disbursement is **less** than the amount the student owes for tuition, then the student is responsible to pay the remaining fees. Students should note that not all financial aid funds are disbursable (i.e., California College Promise Grant). Financial aid will be disbursed based on number of units enrolled at the time of disbursement.

ELECTRONIC DEPOSIT OPTIONS

Students will receive a Refund Selection Kit via email and in the mail. Students must follow the steps to choose their preference on how to receive the financial aid refund. Students can find information regarding electronic deposit options online at <https://bankmobiledisbursements.com/refundchoicesso/>.

HOW TO TRACK YOUR DISBURSEMENT

Disbursements begin the Wednesday before the first week of the semester. All eligible students who have met the priority filing date of June 30, 2024 and who meet Satisfactory Academic Progress (SAP) will be considered for the first disbursement. Once a student is awarded and registered for classes, Fullerton College must verify that the student is not receiving financial aid at another College or University, which, depending on when you register, may hold disbursement for ten days. (*See Transfer Monitoring section of the Financial Aid Consumer Brochure for more information.*) Some classes begin later in the semester, which means that the disbursement process for those classes will begin after the classes start. For details, please contact the Financial Aid Office.

Students will see a negative balance on myGateway once the disbursement process has started. After Fullerton College makes a request for payment, **it may take 5-10 business days (excluding weekends and holidays) for the refunds to be processed and transferred to the student's selected refund preference.** The negative balance will disappear from the student's account once the refund has been transferred to BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Students who are setup to receive BankMobile Disbursements emails and/or text messages will be notified once the refund has been deposited into their selected refund preference. All grant disbursements are based on the number of units enrolled at the time of the freeze date for the semester (last day to add classes). *Note: Disbursement dates are subject to change without notice.*

Important disbursement information:

- Students must be eligible and meet all requirements for any of the listed financial aid awards in order to receive a disbursement.
- Students must be enrolled in at least 6 units at Fullerton College or Cypress College to receive a disbursement of Federal Direct Loans, SEOG, and A-SWD, B, & C.
- If a student is enrolled in less than full-time status (12 or more units), the student's aid may be prorated accordingly.
- Federal Direct Loans are disbursed in two equal installments for fall and spring semesters to equal 100% of the requested amount.
- Disbursement dates for Cal Grant A-SWD, B, & C, and Student Success Completion Grant (SSCG) are subject to state funding.
- Disbursement dates will vary for classes that begin after the start of the semester.