CHANGES to Financial Aid Regulations and Processes 2016-2017

1. Maximum Pell grant will increase from $5,775 to $5,815

2. Maximum Pell Grant EFC will increase from 5,198 to 5,234

3. Citizenship documentation can now be uploaded online through fullcoll.verifymyfafsa.com

4. V3, a separate verification group, has been eliminated

5. Students may be moved from previously assigned Verification Group to Verification Group 5. If a student is moved, verification must be completed before any additional funds can be disbursed and the student is liable for the full amount of the Title IV aid.

6. Beginning Fall 2016, there will be limitations similar to the SAP Policy for the BOG Fee Waiver

7. Cash Course, an online money management tool, is available on financialaid.fullcoll.edu

8. The Full-Time Student Success Grant is an additional $600 annual grant given to students receiving the Cal Grant B and attending school full-time

9. The Revised Pay As You Earn (REPAYE) is available to eligible loan borrowers

10. Beginning with the 2017/2018 FAFSA, students can now complete the application starting October 1st, 2016 using prior-prior year income data (2015 tax year)

11. The Financial Aid Office will be adding 5 new kiosks for students to sign in, complete the FAFSA/CADA, or complete the verification process

12. Students can now ask questions via email at financialaid@fullcoll.edu

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