HOW TO READ YOUR AWARD LETTER

You will see several different types of awards on your financial aid Award Letter and the breakdown exactly of what types of financial aid you will be eligible for, and what aid has already been allocated. Please use this guide to understand your financial aid award letter.

How your award is determined

When you fill out the Free Application for Federal Student Aid (FAFSA) you will receive a summary of your information, your Student Aid Report (SAR). Once the SAR has been sent to Fullerton College you may be selected for verification and expected to submit important information about you and or your family’s income. The SAR will list your Expected Family Contribution, (EFC). To determine the amount of aid you may be eligible for the EFC is deducted from the cost of attendance:

Expected Family Contribution: The amount of money a family is expected to contribute each year to a student’s educational cost. This figure is calculated by the Department of Education using Federal Methodology and is based on the income and asset information you reported on the FAFSA.

Cost of Attendance: The following shows the 2013-2014 Full-time Two Semester Student Budgets for Students Living with Parent and students Living Away From Home (Off Campus). The Cost of Attendance is based on the housing plans you reported on your FAFSA. Mandatory Fees are owed to Fullerton College and registration fees will be waived for students who qualify for the BOG Fee Waiver.

Two-Semester Budget w/Parent

<table>
<thead>
<tr>
<th>Tuition/Fees</th>
<th>Food/Housing</th>
<th>Personal /Miscellaneous</th>
<th>Supplies /Books</th>
<th>Transportation</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,380</td>
<td>$4,518</td>
<td>$3,096</td>
<td>$1,710</td>
<td>$1,179</td>
<td>$11,883</td>
</tr>
</tbody>
</table>

Two-Semester Budget Off-Campus

<table>
<thead>
<tr>
<th>Tuition/Fees</th>
<th>Food/Housing</th>
<th>Personal /Miscellaneous</th>
<th>Supplies /Books</th>
<th>Transportation</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,380</td>
<td>$11,268</td>
<td>$2,844</td>
<td>$1,710</td>
<td>$1,179</td>
<td>$18,525</td>
</tr>
</tbody>
</table>

Expected Enrollment Status: Is based at Fulltime, the aid package is subject to change if there is a change in your enrollment status.

- Fulltime enrollment = 12 or more units
- Three-quarter time enrollment = 9 – 11.5 units
- Halftime enrollment = 6 – 8.5 units
- Less than Half-time enrollment = less than 6 units.

Financial Aid Award: Awards are listed by term, although one amount is listed for each term Pell Grant Funds are divided into two payments during the semester. If you’re not enrolled full-time at the time of disbursement; your payment will be adjusted based on your actual enrollment status. These awards are contingent on the accuracy of the information you provided to the College. The aid package is subject to change if (a) you receive additional outside resources; (b) there is a change in family’s income; (c) incorrect information was provided; (d) there is a change in enrollment or housing status (e) you have not submitted all required paperwork. Withdrawal from Fullerton College is subject to adjustments or cancellation of any or all awards.
### Types of Financial Aid

- **Grant**: Money that does not have to be paid back.

### Withdrawal and Return of Title IV Funds

Return to Title IV funds is a federal law regarding a student’s responsibility in paying money back if the student leaves school. If a student receives a grant and then withdraws from all of their classes, that student may owe money back to the Federal Program.

### Board of Governor’s Fee Waiver

For eligible California residents, attending a California Community College, the Board of Governors (BOG) Fee Waiver permits enrollment fees to be waived only. Funds are not disbursed to the student for this program (Assistance for the purchase of books and supplies must be applied for separately.) Application for the waiver is automatic when submitting the FAFSA application or Dream Act Application. Students may see a BOGG only and Title IV may still be pending (Verification).

### Cal Grant

Cal Grant is a program offered by the State of California and is based on residency, proof of need, income, and Grade Point Average (GPA). The grant has an annual application deadline of March 2, for the following academic year.

### Federal Pell Grant

The Federal Pell Grant, as with all grants, do not have to be repaid, and is awarded to undergraduate students, eligibility is based on a number of criteria related to your level of unmet need in pursuing your college degree.

### Federal Supplemental Educational Opportunity Grant (FSEOG)

Is a campus based program, FSEOG is awarded to undergraduates with the greatest amount of unmet financial need who also qualify for the Federal Pell Grant. Funds are limited.

### Federal Work-Study (FWS)

The work-study program provides part-time employment opportunities to students who have financial need and want to earn part of their educational expense through employment. Funds are limited.

### Scholarships

There are numerous local grant opportunities available in the form of scholarships. Scholarships are free money that does not need to be repaid. A student who has received an outside scholarship may provide us the information to incorporate it into the student’s financial aid package. Internal scholarship information can be accessed on the FC Foundation website [http://www.fullertoncollegescholarships.com](http://www.fullertoncollegescholarships.com). External scholarships may be found at the financial aid website. The financial aid office also has a scholarship binder for students to view.

### Federal Direct Student Loans

- **Loan**: Money you must repay

Eligibility for the various types of Federal Direct Loans and the amount of the loan will be based on the Expected Family Contribution (EFC) and cost of attendance. College students must be enrolled in at least half-time status 6 units.

#### Subsidized Stafford Loans

Does not accrue interest while the student is enrolled at least half-time. Interest will begin to accrue when the student ceases to be enrolled at least half time. First Year Students (<30 units) can borrow up to $3,500 annually and Second Year Students (>30 units) can borrow up to $4,500 annually.

#### Unsubsidized Stafford Loan

May be awarded as long as the student’s total financial aid does not exceed their total cost of attendance. An Unsubsidized Stafford Loan does accrue interest while the student is in school. The student may choose to make interest payments while in school or defer the payments while enrolled at least half-time. Dependent Students can borrow up to $2,000 annually and Independent Students can borrow up to $6,000 annually.

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Financial aid awards are subject to Satisfactory Academic Progress (SAP) standards which are evaluated each term. Please check your financial aid status regularly. If you have been determined ineligible for financial aid this will be posted on MY Gateway.