



HOW TO TRACK YOUR DISBURSEMENT

Disbursements occur daily beginning the **first Friday of the semester**. All eligible students who have met the priority filing date of May 31, 2015 for the fall semester and who meet the Satisfactory Academic Progress Policy will be considered for the first disbursement. Once a student is awarded and registered, Fullerton College must verify that the student is not receiving financial aid at any other college, which, depending on when you register, **may hold disbursement for ten days**. See the Transfer Monitoring section of the Financial Aid Consumer Brochure for more information. The Federal Pell Grant is disbursed in two equal installments each semester, 50% the first disbursement and 50% after the mid-point of the semester.

Students will note a negative balance on their account once the disbursement has occurred. **It may take 5-10 business days for the refunds to be processed and transferred to the student's Higher One account after a request for payment is made.** The negative balance will disappear from the student's account once the grant or loan has been transferred to the Higher One Account. Students set up to receive email and/or text messages from Higher One will be notified when the refund hits their account.

All grant disbursements are based on the number of units in which the student is enrolled at the time of the freeze date for the semester. ***Clock Hour and students of online courses could have their disbursements delayed until they have completed a portion of their program or classes. If apart of those programs, you may contact the Financial Aid Office for further information and/or consult the FA Consumer Brochure***

FREEZE DATES:

FALL September 8, 2015
SPRING February 16, 2016

****FUNDS WILL NOT REACH THE HIGHER ONE ACCOUNT UNTIL 5-10 DAYS AFTER THE DISBURSEMENT DATE.**

DISBURSEMENT DATES:

FALL 2015 Semester:

1st 50% disbursement of Federal Pell Grant: August 19, 2015**
2nd 50% disbursement of Federal Pell Grant: October 7, 2015**

SPRING 2016 Semester:

1st 50% disbursement of Federal Pell Grant: January 27, 2016**
2nd 50% disbursement of Federal Pell Grant: March 16, 2016**

Full-time = ≥ 12 Units
¾ Time = ≥ 9 Units
½ Time = ≥ 6 Units
Less Than ½ Time = ≤ 5 Units

SEOG, CAL GRANT B & C, and Direct Stafford Loan awards will be disbursed in two equal 100% installments for the fall and spring semesters.

FALL 2015 Disbursement: September 23, 2015**

SPRING 2016 Disbursement: March 2, 2016**

- Loan students, SEOG, and Cal Grant students must be enrolled in at least 6 units at FC.
- Cal Grant B & C award dates are subject to state funding.

