Changes to Financial Aid Regulations and Processes 2014-2015

1. Maximum Pell Grant Award increases from $5,645 to $5,730

2. Maximum Pell EFC will increase from 5081 to 5157

3. Effective July 1, 2013 students will lose the subsidy on existing loans if they do not complete their program within 150% of the published length of the program

4. Defense of Marriage Act (DOMA): legally married, same-sex couples, parents or students, must report their marital status as married if they are legally married. Also, if student’s parents are not married to each other and live together, answer questions about both of them on the FAFSA. If parents are divorced or separated and live together, answer questions about both of them on the FAFSA.

5. Due to sequestration, loan fees will increase on new loans on December 1

6. The Fullerton College Financial Aid Office will be using new verification software to expedite the processing of files

7. If selected for verification the Department of Education will assign student to specific VGroup; V6 is a new verification group that has been added to verify the household number; V2 has been eliminated

8. Middle Income Scholarship will commence for students attending CSU and UC in the fall 2014

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